# COTTON PRICES WEAK ON GINNING RUMORS

Closing.

POOR DEMAND; NO SUPPORT

National Ginners' Estimate Said to Be 500,000, Bales for Last Period.

Two days.

Cash markets were: Wheat—No. 1
Northern at Minneapolis, 85%c.; No. 1
Northern at Minneapolis, 85%c.; No. 2 red
for cotton selling yesterday for both long
and short accounts and the result was a
rather weak market. Prices at one time
during the session showed losses running
from 12 to 22 points, but owing to some
late short covering the list made a little
recovery from the low levels at the close.
Final prices were 11 to 17 points lower in
the active positions.

Two days.

Cash markets were: Wheat—No. 1
Northern at Minneapolis, 85%c.; No. 1
Manitoba f. o. b. to
arrive, 99c.; No. 1 Manitoba f. o. b. to
arrive, 199c.; No. 2 Manitoba f. o. b. to
arrive, 199c.; No. 1 Manitoba f. o. b. to
arrive, 199c.; No. 1 Manitoba f. o. b. to
arrive, 199c.; No. 1 Manitoba f. o. b. to
arrive, 199c.; No. 1 Manitoba f. o. b. to
arrive, 199c.; No. 2 wellow, 80c.; No. 3
yellow, old, 79c.; export f. o. b. to arrive, 199c.; No. 3 White, 44% \$4546c.; standards, 45 45 45 14c. Rye—No. 2 Western
c. i. f. New York, 69c. Barley—Malting
c. i. f. Buffalo, 65 & 80c. Flour—Spring
c. i. f. Surfalor
for the Union Pacific stockholder was not
allowed to convert the certificates it
would appear either that fully threequarters of this huge block of stockholder had
otherwise compiled with the ruling of
the court, which might have been done
in several ways. The stock books of the
stockholders of what has been going
on in the would appear either that fully threequarters of this huge block of stock has
otherwise compiled with the ruling of
the court, which might have been done
in several ways. The stock books of the
stockholder had
otherwise compiled with the ruling of
the court, which might have been done
in severa e active positions.

It was said that the National Ginners' estimate, based on preliminary reports, indicated ginning of about 500,000 bales in period from Decmeber 13 to January Notwithstanding that this is a reduction about 40 per cent, from the ginning

Port receipts, shipments and stock

Interior receipts, shipments and stocks 

### THE GRAIN MARKET.

Wheat closed barely steady yesterday, like higher to like, lower than Wednesday's final quotations. The market opened higher on the cables, which showed a large Continental demand and unfavorable Argentine threshing results. Northwestern receipts were light. Commission houses bought. There was also some covering by shorts. Interior receipts were not large, but shipments were light. Bradstreet's statement of wheat and flour exports, which reflected an increase of statements. process statement of wheat and flour exports, which reflected an increase of about 2,000,000 bushels over last week, did not prove a factor of importance to values. Early gains of about 1/2c, were made, but this was lost on later profit laking, prices touching practically the low for the day at the finish. The Modern Miller review was regarded as bear-lish. Cash demand was better.

Corn started higher and advanced 1/2c, on unfavorable weather in the West, which induced short covering. Receipts were fatrly large, exceeding those of last bear and also shipments, but values were

and also shipments, but values were anged at the close on profit taking. was an improvement in the cash

lemand.

Date closed unchanged to %c. lower at the low for the day in sympathy with forn. Receipts were not burdensome and were not much heavier than shipments. The May delivery was weak.

Advices from the winter wheat States in the Southwest indicate additional snow rovering from last night's storm and a line condition of the crop.

Bradstreat's showed wheat and flour exports for the week of 5.801,000 bushels, sgainst 3.818.000 last week and 4.597.000

against 5,818,000 last week and 4,597,000 bushels, against 2,4000 last week and 4,597,000 bushels, against 14,000 last week and 1,563,000 last week and 1,563,000 last week and 1,563,000 last year.

est milling interests have small stocks wheat and flour on hand and that an dvance in price would stimulate buying from those sources. Argentine wheat appears for the week were 72,000 bushels, against 512,000 last week. Corn ship-nents were 1,233,000 bushels, against 1,748,000 in the same week last year.

New York wheat prices were : Other wheat markets were:

Open-High-Low-Clos-Prev.

Minneapolis: ing. est. est. ing. close.

May ... 575 83 870 875 875

July ... 594 89 89 89 887

Duluth: 

### THE STEEL MARKET.

Appearance of Rail Orders is En-

	Sales	High-	Low-	Closing.
January	****			8.7748.78
February	1111		1410	8.91 (78.92
March	8,500	9.13	9.05	9.05979.06
April	****	2417		9.13 (49.18
May	4,500	9.38	9.27	9.294 9.30
June		****	2.0.5.5	9.39119.40
July	4,500	9.58	9.50	9.49@9.50
August	****	2112	4***	9.56919.58
September	4, 700	9.78	9.65	9.64 (19.66
October		****	****	9.69@9.71
November			***	9.74479.76
December	3.000	9.87	9.87	9.79419.81
Sales wer	e 25.20	00 bags		
Provision	s close	d dull a	and eas	er. Cash
pork was	firm:	mess,	\$23.25	@\$23.75 :

PUBLIC UTILITIES SECURITIES.

	d
Bid. Asked.	8
American Light & Traction	I
American Light & Traction pf 106 108	I
Adirondack Flectric Power 9 11	li
American Gas & Electric	r
American Gas & Electric pf	ŝ
American Power & Light	
American Power & Light pf	8
American Public Utilities 44 46	1
American Public Utilities pf 71 73	u
Appalachian Power Co	8
	8
	t
Commonwealth P R & L	
Common wee ith P R & L. pf 76 78	
Commonwealth PR & Lpf	
Plactric Bond Deposit pf	
Empire District Electric 55	0
Federal Light & Traction	1
Veteral Light & Traction pf 70 78	8
Gas & Electric Securities	t
Cas & Flectric Securities Df 75 80	b
Lincoln Gas & Electric	c
Montana Power Co	c
Northern Ontario Light & Power 10 15	n
Northern Ontario Light & Power pf 50 63	
Northern Ontario Light & Power 10 15 Northern Ontario Light & Power pf 59 63 Northern States Power Co	8
Northern States Power Co planting	p
Ozark Power & Water Co 25	p
Pacific Clas & Piectric	C
Pacific Gas & Electric pf	
	P
Southern California Edison	i
Southern California Edison 854 854 Southern California Edison pt 96 97	۳
Standard Gas & Electric Co	c
Standard Gas & Electric Co pf 25/2 27	ì
Tennessee By, Light & Power Co pt 60 61	a
Vinted Light & Rallways	
This Ish & Hallways let pf 74 76	
finited Light & Rallways 2d pf 71 75	0
Southern California Education 57.  Standard Gas & Flectric Co	i
	1
	t
Culture Improvement of	li
Western Power Co	
Western Power Co pf	1
address:	12

Ba dividend.

### GOSSIP OF WALL STREET.

An erroneous impression seems to pre-vail as regards conditions in the mar-ket for Southern Pacific stock. It is

New Stockholders in S. P.

### Strength in Northwest.

If it be presumed that the strength couraging Feature of Situation.

One of the few satisfactory features of the steel trade is the appearance of rail.

There has been no especial reason for the of about 40 per cent. from the ginning of the preceding period it is considerably larger than the general run of estimates. In 1912 the amount ginned in the corresponding period was about 466,000 bales and in 1911 approximately 547,000 bales. In addition to the factors mentioned above some of the later selling was increase in the into sight movement and a decrease in spinners' takings.

Traders regarded the action of the New Orleans and Liverpool markets as discouraging to bullish activity. The cables the steel trade is the appearance of rail the price of this stock is significant. There has been no especial reason for the decline in Northwest, as in the case of American Telephone, American Sugar and even Pennsylvania. The decline was caused apparently by the general attitude of investors toward railroad stocks. When it is remembered that the dribbing liquidation in the high grade investment stocks was the most disconcerting feature of the stock market last fall it may large amount of new business from consumers.

Traders regarded the action of the New Orleans and Liverpool markets as discouraging to bullish activity. The cables of this stock is significant. the New couraging to bullish activity. The cables were especially disappointing, showing a listless sagging market in futures and a decline of 9 points in the spot quotation to 7.05d.

The cables exercised no particular weight at the opening, as most of the positions showed slight gains. The initial advances were soon lost, however, under heavy selling from Southern sources and wall Street. Demand was very now and with no support in vive sources and wall street. Demand was very now and support in vive sources and wall street. Demand was very now and support in vive sources and wall street. Demand was very now and support in vive sources and wall street. Demand was very now and support in vive sources and wall street. Demand was very now and support in vive sources and wall street. Demand was very now and support in vive sources and wall street.

weight at the opening, as most of the positions showed slight gains. The initial advances were soon lost, however, under heavy selling from Southern sources and an annual capacity of 2,920,600 tons, and with no support in sight other than that supplied by the shorts the market moved off rather rapidly. Prominent spot interests were credited with a considerable part of the selling in the May and July positions, which was supposed to represent Liverpool straddle operations. The weekly into sight movement was \$67,340 bales, against \$416,024 bales last year. Spinners' takings amounted to 349,-371 bales, compared with \$13,809 bales last year. American visible supply amounts to 4.656,527 bales, against 5,942,520 bales against 6,221,-36 bales a year ago.

Spot cotton was 10 points lower; midding uplands, 12,50c; middling Gulf, 12,75c. Spot cotton in the principal Southern markekts was unchanged to \( \xi\_c \) (coffee Prices Close Slightly Easier on Light Selling.

Coffee Prices Close Slightly Easier on Light Selling.

Coffee prices closed 3 to 7 points lower. Apparently business the state of the country is now estimated at 35,000,000 tons annually. The plg iron to the tide is shown by the rising or falling of the waters in the tide is shown by the rising of falling at 35,000,000 tons, annually.

November Earnings.

November Earnings.

Considerable interest was aroused by the publication of the country is now extended to perfect the tide is shown by the rising of falling of the waters in the tide is shown by the rising of falling of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the waters in the tide is shown by the rising of the w

Coffee Prices Close Slightly Easter thickeston, 12%c; New Orleans, 1234-6c. Norfolk, 12%c; New Orleans, 1234-6c. Norfolk, 12%c; New Orleans, 1234-6c. Norfolk, 12%c; Savannah, 12%c; Augusta, 12%c; Memphis, 13%c.; Augusta, 12%c; Memphis, 13%c.; Augusta, 12%c; New Orleans and the second of the country of the active months yesterday on sales of but 25,200 bags. Most of the sales were in the March position and dulness characterized trading throughout the session. The Havre exchange was closed for the holidays.

Open High Low Clos Previation of the holidays of the sales were the country.

Open High Low Clos Previation of the holidays.

Open High Low Clos Previation of the holiday of the holiday of the holiday of the holiday of the holiday.

Open High Low Clos Previation of the holiday of the h shares were brought to the attention of the country, the enormous distributions made by some of the companies, the tales of quick profits made by speculators and investors has fired the imagination of the public from one end of the country to the other. So well advertised have these stocks been that it is not surprising under the circumstances that observers of the market should be asserting that the shares have become pretty well distributed. It is said that the market is now really in the hands of the public, which is buying the shares over and over again at constantly higher prices. That is the reason for new high records in the market almost every day and a renewed October ... 2.699.271
Sovember ... 2.699.271
December ... 2.699.287
Sales were 25.200 bags ... 27478.78
Sovember ... 2.699.271
Sales were 25.200 bags ... 2.7978.81
Sales were 25.200 bags ... 27478.78
Sales were 25.200 bags ... 2748.78
Sales were 25.200 bags ... 2748
Sales were 25.200 bags ... 2748.78
Sales were 25.200 bags ... 27

### New Short Selling.

on December 15 last. More or less chronically weak as this stock has been of late, the decline has not been out of proportion to the state of speculative sentiment in regard to it. Some people think that the decline in the stock has been very moderate under all the circumstances, and explain that the price of the stock would probably have been forced down very much further had it not been for the relatively small floating supply in the Street. A small supply discourages free short selling ordinarily. A piece of news like the November statement is relied upon to produce the unfavorable impression which will bring out real stock. The short selling yesterday was of the tentative sort.

late under all the circumstances, and explain that the price of the stock would probably have been forced down very much further had it not been for the relatively small floating supply in the Street. A small supply discourages free short selling ordinarily. A piece of newslike the November statement is relied upon to produce the unfavorable impression which will bring out real stock. The short selling yesterday was of the tentative sort.

Tennessee Copper.

Tennessee Copper.

Tennessee Copper.

Tennessee Copper shares reactionary but the list as a whole. Much only were the other copper shares reactionary but the list as a whole. Much other the list as a whole many the demand for the stock is based upon the enlarging business of the company and prospects. Paying \$8 a share per annum the yield at current prices ought to be attractive, provided the margin behind the dividend is a reasonable one. On December 1 of this year the company paid off bonds to the amount of \$200,000, which brought the bonded debt of the margin behind the dividend is a reasonable one. On December 1 of this year the company paid off bonds to the amount of \$200,000, which brought the bonded deb margin behind the dividend is a reasonable one. On December 1 of this year the company paid off bonds to the amount of \$200,000, which brought the bonded debt down to \$1,000,000. The bond issue stands against the acid plant, which cost \$2,000.000. Within a reasonably short time it is expected that all the bonds will be paid off. It is predicted that this year the margement expects to make enough pald off. It is predicted that that year the management expects to make enough out of the acid plant alone to pay the dividend. Profits from copper production it is thought will be about \$750,000. The dividend calls for \$600,000.

# CENTRAL TRUST COMPANY

54 WALL STREET BRANCH: FORTY-SECOND STREET AND MADISON AVENUE

Statement of Condition at the Close of Business Dec, 31, 1913

RESOURCES.		LIABILITIES.	
Public Securities,         3,           Market Value         3,           Other Securities,         20,           Market Value         20,           Loans         59,           Real Estate         1,           Cash on hand and in Banks         24,	348,329.85 137,845.98	Surplus  *Undivided Profits  Deposits  Reserved for Taxes  Accrued Interest  Secretary's Checks	2,475,778.64
		Total\$	

JAMES N. WALLACE, President

E. FRANCIS HYDE, Vice-President

BENJAMIN G. MITCHELL, Vice-President

BENJAMIN G. MITCHELL, Vice-President

MILTON FERGUSON, Secretary

FRANK B. SMIDT, Assistant Secretary

C. P. STALLENECHT, Assistant Secretary

F. WM. ENOLHOFF, Branch Manager F. J. LEARY, Asst. Manager H. C. HOLT, Asst. Secretary

## THE NEW YORK TRUST COMPANY **26 BROAD STREET**

OTTO T. BANNARD, President MORTIMER N. BUGKNEH Vice-Presidents. CHARLES. B. HAYDOCK, ARTHUR S. GIBBS, ARTHUR S. GIBBS, H. WALTER SHAW, HERBERT W. MORSE, Scoretary MONTROSE STUART,

TRUSTEES

OITO T. BANNARD
S. READING BERTRON
JAMES A. BLAIR
MORTIMER N. BUCKNER
JAMES C. COLGATE
ROBERT W. de POREST
JOHN B. DENNIS
ELBERT H. GARY
JOSEPH P. GRACE
RENJAMIN S. GUINNESS

TRUSTEES
P. N. HOFPSTOT
ARTHUR CURTISS JAMES
FREDERIC B. JENNINGS
WALTER JPNNINGS
CHAUNCEY KEEP
DARWIN P. KINGSLEY
JOHN J. MITCHELL
JAMES PARMELEE
GEORGE W. PERKINS

JOHN S. PHIPPS
E. PARMALEP PRENTICE
EDMUND D. RANDOLPH
NORMAN B. REAM
DEAN SAGE
B. AYMAR SANDS
JOSEPH J. SLOCUM
JOHN W. STERLING
JAMES STILLMAN
MYLES TIERNEY

Statement, Jai	nuary 1st, 1914
RESOURCES.	LIABILITIES.
Cash in Office & Banks \$10,028,424.74	Capital Stock \$3,000.000.00
Leans on Collateral 24,888,856.98	Surplus & Undivided
Bills Purchased 3,000,474.52	Profits 12,021,393.40
Stocks & Bonds 12,095,433.41 (Market Value.)	Deposits 40,295,454.54
Hends & Mortgages 2,482,275.00	Cheques Outstanding 1,922,861.45
Real Estate	Reserved for Taxes 87,000.00
House 3.285,544.45	Interest Payable 48,774.01
Interest Receivable 432,042.84	
950,675,198.40	956,678,183.40
Mambas of the New York	Clearing Maure Association

CHARTERED 1866

## **BROOKLYN TRUST COMPANY**

Member New York Clearing House Association

. . . . . . . . . 177-179 MONTAGUE STREET BEDFORD AVE. AND FULTON ST.

MANHATTAN OFFICE, COR. WALL ST. & BROADWAY

## STATEMENT, December 31st, 1913

6.180.084.22 Undivided Profits. Bonds and Stocks 24.543.706.81 Real Estate. Loans on Bond and Mort-Certified Checks. 1.725.860.00 Secretary's Checks. 2.687,171.34 Reserved for Taxes and tage. Bills purchased .. 1.811.26 Depreciation. Interest Accrued..... Interest accrued. 6.932.447.04 Dividend due January 2 74.995.00 Demand Loans. . \$3,586,372.50 Extra Dividend due Janu-74.995.00 Cash in Vault.... 3,688,800.21 Cash in Banks 2,844,191.82 9,786,364.23

630,250,886.47 EDWIN P. MAYNARD, President. DAVID H. LANMAN, V.-Pres.

OFFICERS. FREDERICK T. ALDRIDGE. Sec WILLARD P. SCHENCK, Asst. Sec. HORACE W. FARRELL, Asst. Sec. CLINTON L. ROSSITER, V.-Pres. FRANK J. W. DILLER, V.-Pres. O. BRINCKERHOFF, Asst. Sec. WILLIS McDONALD, Jr., Treas. HERBERT U./SILLECK, Asst. Sec.

### COMPLETE TARIFF GUIDE OUT.

able Compendium of Information. "Downing's Customs Tariff for 1913." "Downing's Customs Tariff for 1913," published by R. F. Downing & Co. of 45 Pearl street, has just been issued. It is an alphabetically arranged compilation of the Underwood-Simmons act. The publishers call attention to the fact that many of the articles comprised in the 20,000 items that the tariff specifies are not directly mentioned in the text of the fariff law. law.
"It is therefore necessary," the publishers say, "in determining rates of duty on such articles to give due consideration to many Treasury Department rul-

ings and precedents."

The book contains the text of the tariff act, which is followed by an alphabetical list of the articles named in the law, with explanatory references, court and Treasury Department decisions.

The book is of value to importers, ex-

The Southwestern Cities Electric Company has been recently organized to acquire stock in gas and electric light properties in the Southwest and has already acquired control of several concerns. The company has an authorized capitalization of \$2,000,000 cumulative 5 per cent. preferred stock and \$4,000,000 common. The preferred is cumulative at the fate of 6 per cent. until September, 1915, and after that 7 per cent. After 7 per cent. has been

paid on the common stock in any one year both classes of stock are to share equally in further dividend disbursements. The properties acquired by the Southwestern Cities Electric Company are as follows. The Comanche Light and Power Company, at Lawton, Okla; the Magun, Oklashoma Electric Company, the Pecos Valley Gas and Electric Company of New Mexico, located at Artesla; the Quanah, Texas, Light and Ice Company, the Company, and the Duncan, Oklashoma, Electric Company, and the Duncan, Oklashoma, Electric Light and Ice Company.

The Martinsburg Power Company of West Virginia has filed a mortgage to secure \$5,000,000 of bonds with the Safe Deposit and Trust Company of Baltimore as trustees. The securities, it is stated, will be issued from time to time as the needs of the company require. The company has under way plans for the enlargement of its central generating station in order to be in a position to supply current for the new electric railway at Martinsburg.

\$30,250,386.47

ABRAHAM FRIEDMAN.—A petition in bankruptcy has been filed against Abraham Friedman, merchant tailor at 203 West 125th street.
Judge Holt appointed Sutherland D. Smithreceiver; bond, 83,600; with authority to
carry on business for twenty days. The linbilities are \$15,000, and the assets \$5,000. Mr
Friedman sucseeded the firm of Levy &
Friedman takeust, 1910.

THE MAY COMPANY.—A petition in bank
ruptcy has been filed szainst Max H. May,
trading as the May Company, manufacturers of boys suits and overcouts at 699 Broadway, He began business on June 1, 1009
MORRIS B. MINER.—A petition in beak

Executor

Trustee

## The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

Chartered 1822

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange.

Guardian Administrator

National Railways of Mexico Prior Lien 45% 50-Year Sinking Fund Redeemable Gold Bonds
National Railroad Company of Mexico Prior Lien 45% Gold Bonds
Mexican Central Railway Company, Ltd., Priority Bonds.

Owing to dislocation of the service of the Company's Railways consequent on disturbed conditions in Mexico, resulting in interruptions to traffic, loss of earnings and increased expenses, the Company regrets its limbility to pay in cash the interest due January 1st, 1914, on the above mentioned securities. The Mexican Government has agreed, in order to assist the Company and for the protection of its own interests in the system, to advance to the Company £595.580 of its 6% Ten-Year Treasury Gold Bonds of 1913, authorized under the Law of May 30th, 1913. The Company proposes to deposit these Bonds under a Trust Deed between the Company and Guaranty Trust Company of New York, as Trustee, at the rate of \$32.94 nominal amount of such bonds for every \$45 Notes issued, to secure an issue of Notes of the Company to the aggregate amount of \$2.40.341, the amount of such interest. The Notes will be payable January 1st, 1917, be redeemable in whole or in part at the option of the Company at par with accrued interest on thirty days' notice, will be in amounts of \$45 each, or multiples thereof, and the equivalents thereof in foreign currencies at the rates of exchange specified In the Trust Deed, and will carry interest at 6% per annum, payable half-yearly on January ist and July ist out of the income arising from the deposited securities and available revenues of the Company. Subject to the conditions hereinafter stated, the Company offers to make payment of the above mentioned interest in these Notes at par, fractional scrip to be delivered where necessary Holders of the above mentioned securities desiring to avail themselves of this offer are requested to deposit their coupons NOT LATER THAN THE FIRST DAY OF FEBRUARY, 1914, with the

Guaranty Trust Company of New York, either at its New York Office, 140 Broadway, New York City, or at its London Office, 33 Lombard Street, London, E. C., Or at such other offices as may from time to time be designated. Temporary Meccipia will be

This offer may, at the election of the Company, become effective if within said period holders of the above securities to the amount of not less than 75% thereof shall have deposited their coupons or otherwise satisfactorily signified their assent thereto. It shall become effective if deers shall have so assented to the amount of not less than 85% thereof.

If this offer shall become effective, Notes will be delivered so soon thereafter as they are

ready. If this offer shall not become effective, the deposited coupons will be delivered to bearers of the receipts representing the same, on presentation and surrender thereof. FERROCARRILES NACIONALES DE MEXICO.

(NATIONAL RAILWAYS OF MEXICO)

# STATE OF NEW YORK 41 2 Per Cent Gold Bonds

INCLUDING THE FEDERAL INCOME TAX AMOUNTING TO

> \$51,000,000.00 Issued in Coupon or Registered Form

Will be sold Wednesday, January 21, 1914, at 12 o'clock noon At the State Comptroller's Office, Albany, N. Y.

Bidders will be required to state clearly in the proposal the amount and price for each \$100 bid.

\$30,000,000.00 for the Improvement of the Erie, Champlain and Oswego canals, dated January 1, 1914, due January 1, 1964. \$21,000,000.00 for Improvement of Highways, dated September 1, 1913,

due September 1, 1963. As the bonds enumerated above are all 50-year bonds bearing 4½ per cent interest, the Comptroller will reserve the right to allot to the successful bidder, bonds for either of the above improvements, notwithstanding the specific issue may be stated in the bid.

These bonds are Legal Investments for Trust Funds

No bids will be accepted for less than the par value of the bonds nor unless accom-

panied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent of the par

value of the bonds bid for.

All proposals, together with the security deposits, must be sealed and endorsed "Loan for Improvement" and inclosed in a sealed envelope directed to the "Comp-

troller of the State of New York, Albany.'
All bids will include accrued interest. The Comptroller reserves the right to reject any or all bids which are not in his opinion advantageous to the interests of the State.

Circular descriptive of these bonds and of outstanding State bonds, sinking

funds, etc., will be mailed upon application to WM. SOHMER, State Comptroller, Albany, N. Y.

Albany, December 27, 1913.

THE PETERSBURG GAS COMPANY FIRST MORTGAGE 5% BONDS, DUE 1931 PIRST MORTGAGE 5% BONDS, DUE 1931.

Pursuant to provisions of the Mortgage of The Petersburg Gas Company to The Real Estate Trust Company of Philadelphia, Trustee, dated April 1st, 1801, securing an issue of \$750,000 of bonds, offers of said bonds at not over 165 and accrued interest, sufficient to absorb the sum of \$5000, the amount payable to the Sinking Fund, April 1st, 1914, will be received by the Trustee at its office. S. E. corner Broad and Chestnut sts, Philadelphia, Pa., on or before January 10th, 1914, noon, for sale and delivery of April 1st, 1914.

THE PETERSBURG GAS COMPANY.

By W. L. FON, Secretary.

ruptcy has been filed against Morris R. Minor, dealer in dry goods at 158 Rivington street. The habilities are \$2,000 and the assets \$500.

DAVID P. GROSSMAN of 584 West 168th street has filed a petition in bankrupter, in dividually and as a member of the firm of the Sorosis Waist Company, formerly at 129 West Twenty-mith street, with liabilities of 1,000 and assets of \$500, life insurance, 16,000 M. J. ROONET, dealer in account. pledged.

JOHN J. ROONEY, dealer in phonographs
photo supplies, at 1983 Broadway, has a
perition in bankruptey with Habilities
\$5.52 and assets of \$1.005.

photo supplies, at least processing the absolutes of a petition in bankruptey with inabilities of \$1,502 and assets of \$1,502 and assets of \$1,502 and assets of steels.

JOHN E KLEIST of New Rochells, employed by a bill posting company of \$15 Seventh avenue, has find a petition in bankruptey with liabilities of \$1,705 and no assets BIRNBAIM, AURRACH & CO.—Judge Holl has dismissed the return in bankruptey find on December 10 assins Birnbaum, Auerbach & Co. manufacturers of furs at 31 West Thirty-first street, on a settlement with creditors at 30 cents on the dollar THOMAS W. BUTTS, a lawyer of \$1 Chambers street, available whom a petition in bankruptey as filed on Navember \$1 has falled in \$10 cents of assets and liabilities. Rosenberg & Levis, representing Film Root. Rosenberg & Levis, represent a liabilities. Rosenberg & Levis, representing Film Root. Rosenberg & Levis, represent proposal and the street of creditors. There are forty-six unsecured creditors named in the list, whose claums agreed about \$220,000. Among their are locked by the representation of the representation of the state of C Stevens, \$40,000; H B Ritts, land of Essex, Com. \$12,485; Frances Hays Hantord \$14,000; S Ellen Stokes and S. Dwyer, \$12,320; James Madigan, \$16,000; And Root Rosenber & List, 2000; H B Ritts, 2000;

\$53,379.
BENJAMIN ZIPSER.—Schedules in the assignment of Renjamin Zipser, ladies tailor, of 274t Broadway, show liabilities of \$4,120, pominal assets of \$3,003 and actual assets of

MORTGAGE BOND CO. OF NEW YORK ANNOUNCES ITS REMOVAL TO THE BANKING FLOOR AT 55 LIBERTY STREET

(Liberty-Tower Building)

They show liabilities of \$12,004, of which \$11,000 is as indorser on a note of the firm, and assets consisting of cash \$700, turned over to the receiver, and an undivided half interest in real estate at 155 Clinton street and \$5 Alien street, this city. His life is insured for \$16,000 in favor of his wife, Sadie Marks.

nominal assets of \$3,000 and actual models of \$988.

NATHAN PRARLMAN, dealer in woollens and alks at 32 East little street, who made an assignment on December 1 to Simon 8. Peinstein, has made a settlement with creditors and the property has been reassigned to him. DAVID MARKS, one of the partners in the firm of K. Marks & Co., importers of rice and beans at 100 Hudson street, against whom a petition in bankruptey was filed on No vember 29, 1912, who is in California, where he went, it was said, by advice of his physical and a second of the proceeding week. About 85 per cent of the tell an number of concerns failing had capital of \$29,000 capital.